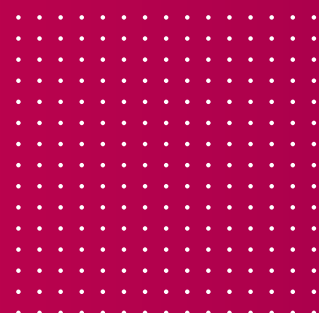


Financial Services Programme

techUK's Financial Services and Payments Programme builds a greater understanding of the 'technological art of the possible' in order to apply it to the reform and evolution of the financial system. The Programme focuses on digital banking, insurance, payments, cyber security, financial inclusion and the adoption of distributed ledger technology. The Programme also represents the voice of the tech industry in the fast-evolving policy and regulatory developments affecting the sector.

[Visit the Financial Services hub on our website.](#)



2021 Achievements

In 2021, the Financial Services Programme (FSP) developed a number of activities to bring together the industry to discuss the opportunities for technology deployment in financial services, as well as the challenges to overcome. As part of the Programme, we engaged with the industry and key stakeholders, including HM Treasury, the Financial Conduct Authority, the Bank of England, Pay.UK, and the Open Banking Implementation Entity.

A proactive role in the development of data mobility

We have developed a strong relationship with the Open Banking ecosystem and organised a [flagship conference](#) with the participation of key stakeholders and the author of the Fintech Review, Ron Kalifa OBE. The event was a platform to showcase the use cases for data mobility and develop our presence within industry and the wider public debate.

We also developed [thought leadership and policy positions](#) on Open Banking and Open Finance, responding to various Government and regulator consultations.

Advocacy for the deployment of technology in the sector

The FSP created opportunities for members to showcase their capabilities and use cases. We developed an engaging set of activities, including thought leadership pieces, webinars, and engagement with the industry and Government to further explore how technology can best be deployed to address critical challenges such as [resilience](#), [inclusion](#), and [sustainability](#).

2022 Objectives

In 2022, the Financial Services Programme (FSP) will deliver events, thought leadership, and policy papers on critical topics including green finance, fraud, Open Finance and digital transformation.

The Programme will bring together the industry and key stakeholders to discuss the opportunities for technology deployment in financial services, as well as the challenges to overcome.

Boosting technology intake in the sector

The COVID-19 pandemic combined with previous commitments has seen the delivery of large digital transformation programmes by financial services providers. Key technologies such as cloud computing and artificial intelligence are now at the core of banking infrastructure. The FSP will engage with the industry and the public sector to ensure digital transformation across the industry is a success, creating opportunities for members to showcase their capabilities.

Leading the fight against fraud and climate change

Building on events in 2021, the Programme will collaborate with other techUK programmes to engage with industry and regulators on the best route for technology implementation in the fight against fraud and climate change. We will deliver a series of events to create opportunities for techUK members to demonstrate their expertise and better understand some of the challenges the industry is facing.

Developing the Open Finance ecosystem

The FSP has developed an extensive network and expertise in Open Banking developments. This year, we will focus on the completion of the Open Banking roadmap and the future for Open Finance, as the Competition and Markets Authority decides on the future governance model for Open Banking. These developments will have a fundamental impact on Smart Data, which the Department for Business, Energy and Industrial Strategy is working on with all sectors.