

Fraud and Economic Crime Kick Off Meeting

10.30am – 12pm
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Programme

Fraud and Economic Crime Lead



AGENDA

- Welcome and Introductions
- Overview of the Fraud and Economic Crime Function
- Results from the Expression of Interest
- Overview from the National Economic Crime Centre
- Overview from City of London Police
- Q&A and Discussion
- Next Steps
- Close



Overview of the new Fraud and Economic Crime Function

Georgie Morgan, techUK

Results from the Expression of Interest

77 Responses

Industry representation

- Diverse range of responses including Cybersecurity firms, financial services, technology and data analytics, public sector and law enforcement partners. A number of respondents work across multiple industries, indicating the broad applicability of fraud detection and prevention solutions.

Common themes

- Cyber security and digital fraud prevention
- Investigations and risk assessment
- Regulatory compliance and governance

Results from the Expression of Interest

Key technologies

- Proprietary fraud detection models
- AI and Machine learning for Fraud detection
- Third party risk intelligence platforms
- Blockchain-based solutions
- Identity and authentication solutions
- Cybersecurity & Threat Intelligence
- Regulatory compliance and financial crime prevention

Fraud and economic crime forum

- 93% in favour of establishing a techUK forum
- Some concerns about duplication of efforts with existing groups
- If there is a forum, it should focus on collaboration between industry and government rather than just tech discussion. Government involvement is essential for real impact.

Results from the Expression of Interest

Gaps and challenges

- Lack of industry-wide coordination. Need for a unified approach to tackling fraud.
- Regulatory complexity
- Rapid evolution of fraud techniques

Additional comments

- The strongest consensus is that fraud prevention is a multi-industry challenge requiring improved collaboration.
- A forum could be valuable if it provides a clear differentiation from existing groups.
- Companies individually are working with government bodies but deeper public-private cooperation is needed to enable full oversight and the breaking down of silos.
- Greater need to leverage existing technologies and industry best practice



Overview of the National Economic Crime Centre (NECC)

Emma Smy, NECC Fraud Threat Leadership



Overview from the City of London Police

Hayley King, Detective Chief Inspector and Co-Chair of
CoLP NoW, National Lead Force Operations

Q&A and Discussion

1. How can techUK serve as a platform to give the tech sector (across all industries) a clearer view of the fraud landscape?

2. What would success look like in delivering tangible results through techUK from 2025 onward?

3. How can techUK enhance oversight of banks' fraud prevention efforts and the solutions they have in place? What would this look like in practice?

4. What role can techUK play to identify and raise awareness of existing solutions to tackle fraud?

5. As subject matter experts, what key gaps need to be addressed, and how can techUK help bridge them?

6. How can technology be leveraged to manage risk effectively and ensure resources are focused on the highest-risk areas?

7. How can we harness technology to enhance collaboration, such as intelligence sharing?

8. In what ways can technology drive operational efficiency in 2025 and beyond?



Next steps



Close and thank you
